

Independent Auditor's Report on the International Boundary and Water Commission, United States and Mexico, U.S. Section, FY 2020 Financial Statements (AUD-FM-21-09, January 2021)

Summary of Review

An independent external auditor, working on behalf of and under the direction of the Office of Inspector General, audited the International Boundary and Water Commission, United States and Mexico, U.S. Section, (USIBWC), annual financial statements as of, and for the year ended, September 30, 2020. The auditor found that the financial statements present fairly, in all material respects, the financial position of USIBWC as of September 30, 2020, and its net cost of operations, changes in net position, and budgetary resources for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The auditor found one significant deficiency in internal control over financial reporting. Specifically, the auditor identified issues with IT controls. Additionally, the results of the auditor's tests disclosed no instances of noncompliance that are required to be reported.