

Independent Auditor's Report on the International Boundary and Water Commission, United States and Mexico, U.S. Section, FY 2024 and FY 2023 Financial Statements (AUD-FM-25-23, May 2025)

Summary of Audit

An independent external auditor, working on behalf of and under the direction of the Office of Inspector General, audited the International Boundary and Water Commission, United States and Mexico, U.S. Section (USIBWC), annual financial statements as of, and for the years ended, September 30, 2024 and 2023. The external auditor found that the financial statements present fairly, in all material respects, the financial position of USIBWC as of September 30, 2024 and 2023, and its net cost of operations, changes in net position, and budgetary resources for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

The external auditor found one material weakness in internal control over financial reporting related to property and equipment. The external auditor also found two significant deficiencies in internal control over financial reporting related to validity and accuracy of unliquidated obligations and information technology. The external auditor did not identify any instances of reportable noncompliance with provisions of laws, regulations, and contracts.