

Independent Auditor’s Report on the International Boundary and Water Commission, United States and Mexico, U.S. Section, FY 2025 Financial Statements (AUD-FM-26-11, April 2026)

Summary of Audit

An independent external auditor, working on behalf of and under the direction of the Office of Inspector General, audited the International Boundary and Water Commission, United States and Mexico, U.S. Section’s (USIBWC) annual financial statements as of and for the year ended September 30, 2025. The external auditor found that the financial statements present fairly, in all material respects, the financial position of USIBWC as of September 30, 2025, and its net cost of operations, changes in net position, and budgetary resources for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

The independent external auditor reported three significant deficiencies in internal control over financial reporting related to property and equipment, accruals, and information technology. The independent external auditor identified no reportable instance of noncompliance with laws, regulations, and contracts.